

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS

REQUEST FOR LOAN GUARANTY OR INSURANCE AND APPROVAL

To:

Regional Director

Name of Borrower

BIA -

Agency

Address

Zip Code

Tribe

Address

Zip Code

Enterprise - Name & Address (Include Zip Code)

☐ Guaranteed Loans

☐ Insured Loan

Check appropriate status:

☐ Individual ☐ Cooperative

☐ Tribe ☐ Partnership ☐ Corporation

Purpose of Loan:

\$

Repayment schedule & maturity:

Maturity date of

Percentage of
Guaranty Requested

Interest
Rate

Loan Service Charge, if any or Insurance Agreement

Date of Approved Guaranty

Date of Request

Lender

Lender's Telephone No.

Lender's Address

Zip Code

Copies of the following are to be attached and made a part of this request, if applicable:

1. Loan Application, Promissory Note and Security
2. Plan of Operation
3. Current Financial Statements
4. Pro Forma Financial Statements
5. Lenders Evaluation of Feasibility and Management Assessment
6. Management Assessment
7. Organization Papers
8. State That Loan is not Available Without Insurance or Guaranty.

The request for BIA to Guarantee or Insure _____ of a loan in the amount of \$ _____ with annual interest at the rate of _____ fixed annually made by and between _____ (Lender) and _____ (Borrowers) is hereby approved pursuant to the Indian Financing Act of 1974 (25 U.S.C. @ 1451, et seq.) The maturity date of this loan is _____ This authorization is subject to:

- (a) Provisions of the Guaranty or Insurance Agreement between Lender and BIA dated _____.
- (b) First disbursement of the loan being made not later than _____ months, and no disbursement being made later than _____ months from the date of this Authorization, unless such time is extended pursuant to prior written consent by BIA.
- (c) Prior to each disbursement on account of the loan, Lender shall be in receipt of evidence satisfactory to it, in its sole discretion, that there has been no unremedied adverse change since the date of the application, or since any of the preceding disbursements, in the financial or any other condition of the Borrower which would warrant withholding or not making any such disbursement or any further disbursement.
- (d) The Lender paying a guaranty or insurance premium at an annual rate of N/A of the unpaid principal of the loan. A first premium shall be remitted to the Commissioner on each advance made by the Lender, based on the amount advanced. The premium shall be for 6 months or portion of the 6 months in which the loan is closed. Thereafter, premiums will be remitted by the Lender within 30 days after December 31 and June 30 on the principal balance outstanding at the end of each semi-annual period. The guaranty or insurance of a loan will not be effective until the Commissioner receives the premium.
- (e) The Commissioner of Indian Affairs will pay the lender an interest subsidy at the rate of _____ per annum during the term of this loan. Subsidy payments will be made by the Commissioner according to scheduled payments made by the borrower, but not before.
- (f) Other conditions: Refer to Attachment to Request For Loan Guaranty of Insurance and Approval, dated _____

Date

Commissioner of Indian Affairs